

Table-3

Results of t-Test for Differences between Means

	Scheme-1			Scheme-2			Others	
	Mean	t-Ratio	Sample Size	Mean	t-Ratio	Sample Size	Mean	Sample Size
Cash Flows/Total Assets								
Service	0.029	(1.16)	10	-0.104 **	(-3.80)	49	0.007	40
Wholesale	0.009	(-0.66)	11	0.019	(0.25)	15	0.016	65
Retail	0.030	(1.12)	13	-0.020 *	(-2.00)	15	0.010	54
Electric Machinery	0.021	(0.89)	26	0.001	(-1.23)	17	0.014	60
Interest Payment Debts/Total Assets								
Service	0.154	(-1.30)	8	0.141 **	(-2.36)	40	0.235	40
Wholesale	0.193	(0.84)	10	0.229	(1.80)	15	0.159	55
Retail	0.245	(1.77)	13	0.245	(1.72)	15	0.173	63
Electric Machinery	0.181	(1.08)	23	0.182	(1.01)	17	0.144	60
(Book Value of Liabilities + Market Value of Equity)/ Book Value of Assets								
Service	2.464	(1.65)	10	3.824 **	(4.03)	49	1.790	37
Wholesale	1.259	(0.17)	11	1.677 *	(2.32)	15	1.241	61
Retail	1.404	(0.72)	13	2.172 **	(4.87)	15	1.318	55
Electric Machinery	1.818 **	(3.78)	26	1.734 **	(2.68)	18	1.417	59
(Market Value-Book Value)/Employees								
Service	26.1	(-0.60)	10	114.9 **	(2.70)	49	35.9	37
Wholesale	18.6	(0.10)	11	112.7 *	(2.60)	15	17.5	61
Retail	13.5	(-0.03)	13	45.3 **	(4.03)	15	13.7	59
Electric Machinery	31.6 **	(4.18)	25	34.7 **	(3.09)	17	10.6	59
Total Assets								
Service	29,181	(-1.16)	10	33,274 *	(-2.45)	50	116,294	40
Wholesale	152,575	(-0.22)	11	117,427	(-0.42)	15	204,554	65
Retail	84,690	(-1.03)	13	25,379 *	(-2.49)	15	134,663	56
Electric Machinery	544,667 **	(3.16)	26	664,916 **	(2.81)	17	102,951	60
Sales								
Service	19,329	(-1.45)	10	31,064	(-1.85)	50	55,335	40
Wholesale	315,289	(1.37)	11	80,909 *	(-2.07)	15	189,411	65
Retail	102,055	(-1.28)	13	40,563 *	(-2.65)	15	171,976	55
Electric Machinery	501,427 **	(2.98)	26	670,656 **	(2.85)	17	93,482	60
Employees								
Service	1,168	(-0.70)	10	1,035	(-1.75)	50	1,664	40
Wholesale	1,981	(0.88)	11	636 *	(-2.15)	15	1,479	65
Retail	1,549	(-1.05)	13	668 *	(-2.63)	15	2,240	55
Electric Machinery	17,637 **	(2.94)	25	22,083 **	(2.72)	17	4,665	60
Establishment Year								
Service	1974 *	(2.36)	12	1983 **	(7.21)	55	1959	44
Wholesale	1953	(1.14)	13	1967 **	(4.16)	17	1947	71
Retail	1966	(1.27)	15	1973 *	(2.42)	17	1958	59
Electric Machinery	1946	(0.41)	29	1958 **	(3.28)	20	1944	68
EPS/Total Assets								
Service	3974.8	(0.87)	10	-495.7	(-0.56)	49	1264.8	40
Wholesale	50.2	(0.11)	11	2495.7 *	(2.06)	15	47.4	65
Retail	122.4	(1.58)	13	5928.3	(1.91)	15	41.6	55
Electric Machinery	67.3 **	(3.07)	27	916.5 *	(2.04)	18	16.6	60

(Note)

Means that differ significantly from those of "others" at 5%, and 1% levels are marked *, and **, respectively.

