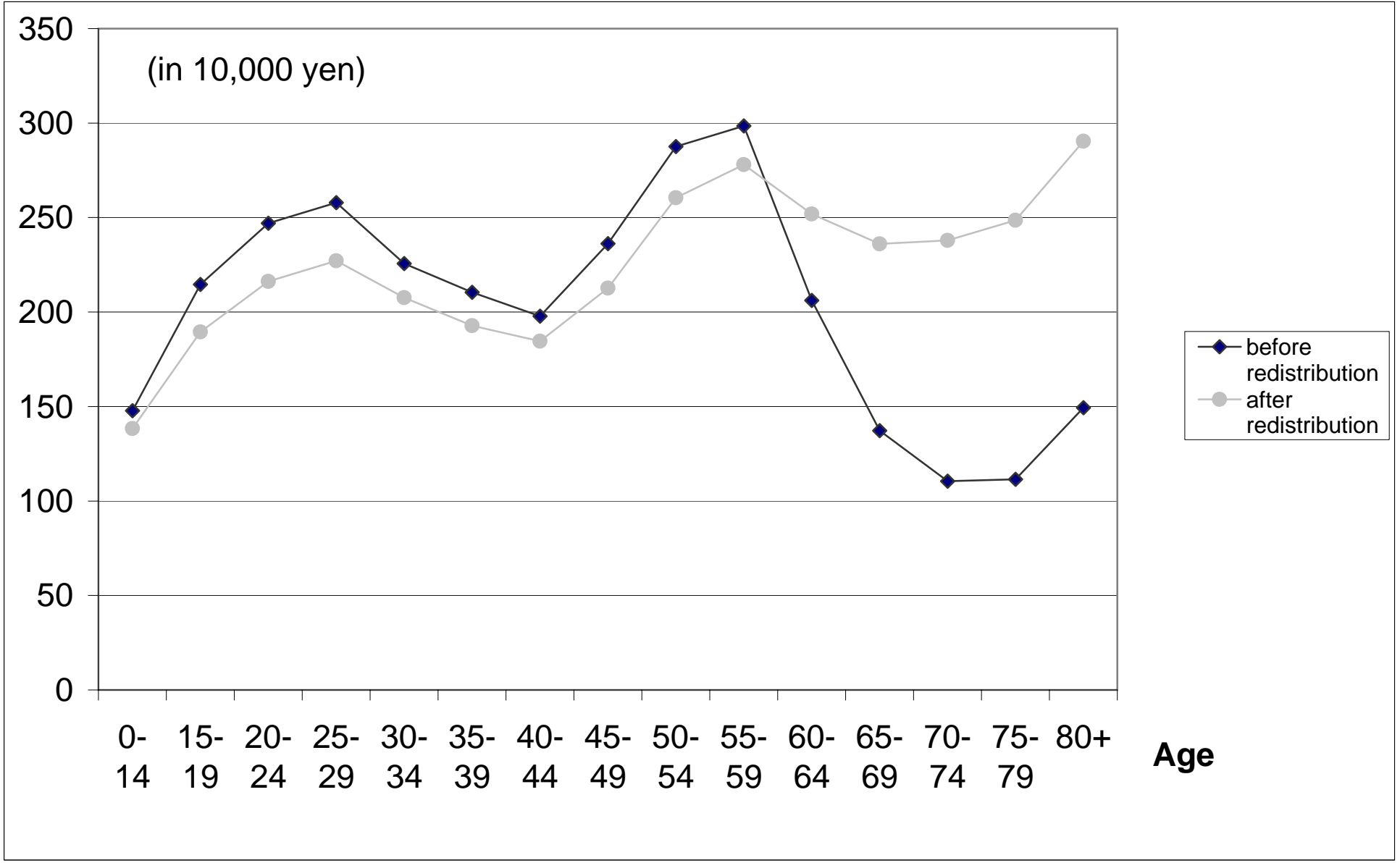
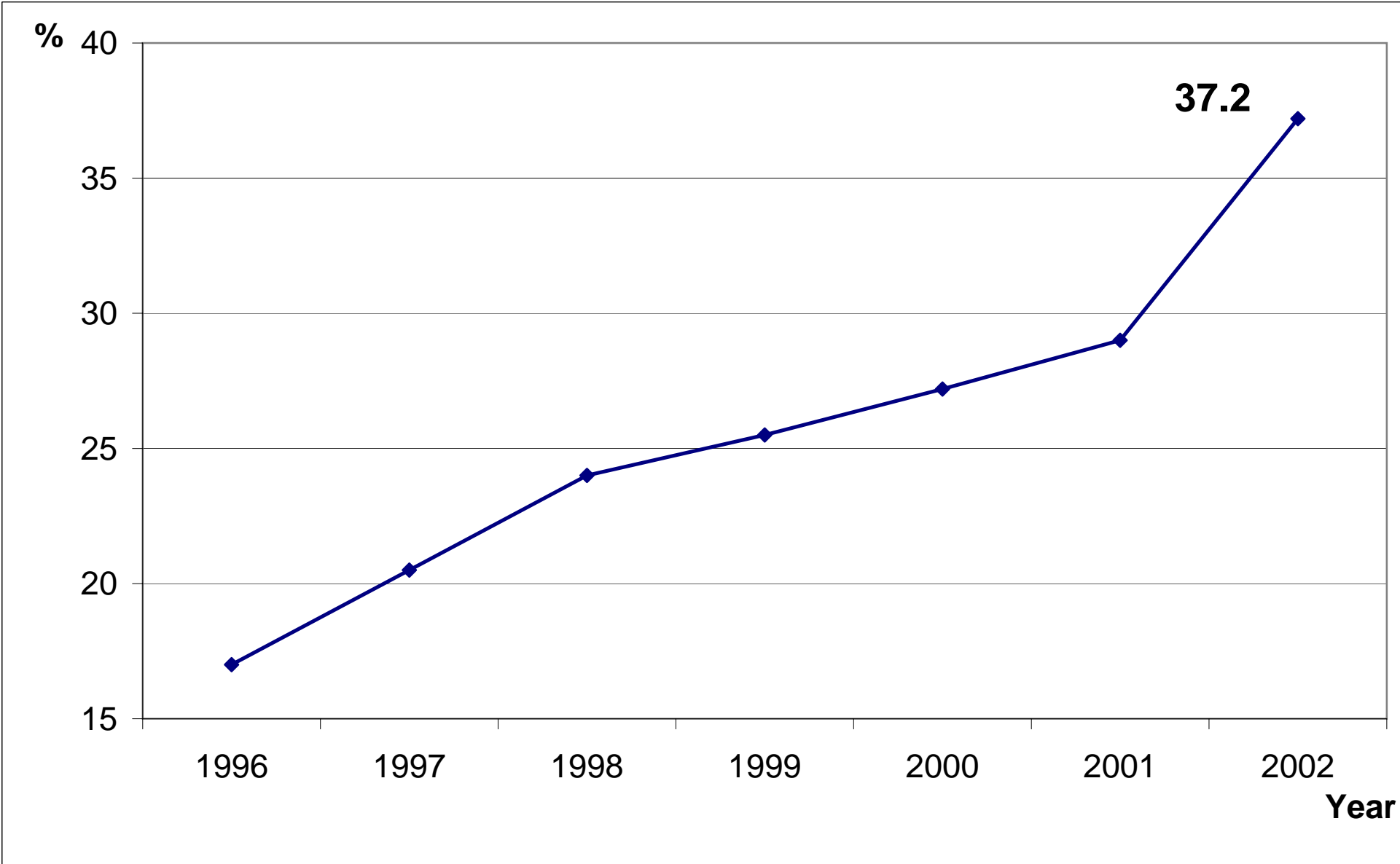


Figure 1: EPI Balance Sheet: Before Reform





Part one (past)
Excess L: 420 Bio. Yen

Part two (future)
Excess A: 420 Bio. Yen

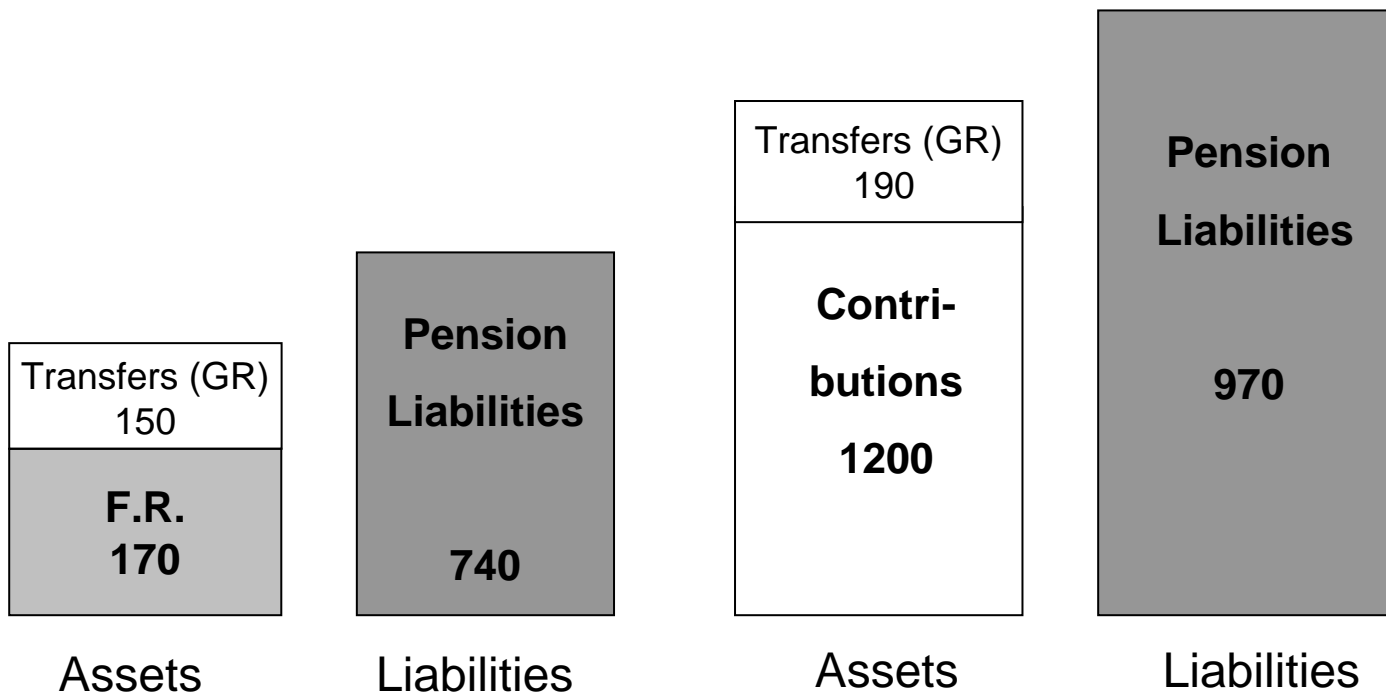


Figure 4: EPI Balance Sheet: After Reform

Part one (past)
Excess L: 90 Bio. Yen

Part two (future)
Excess L: 0 Bio. Yen

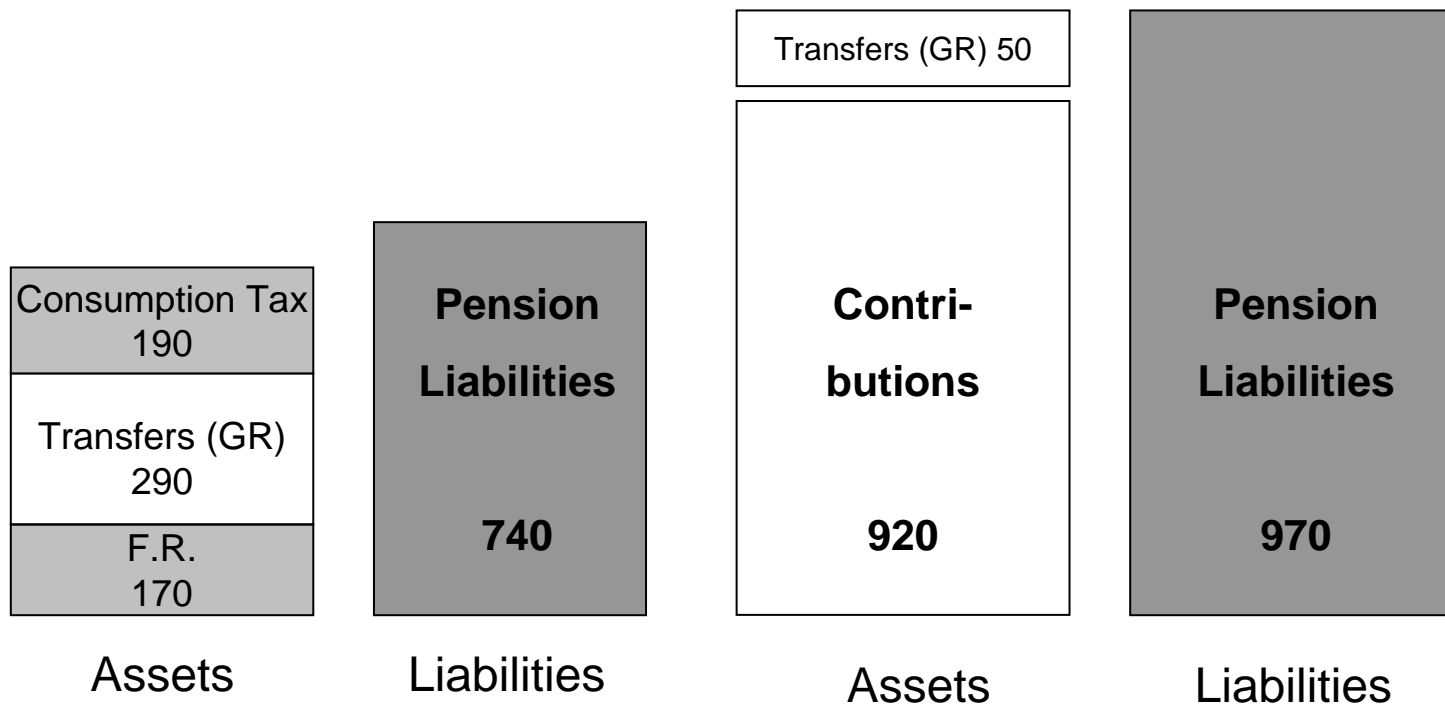


Figure 5: EPI Balance Sheet: Alternative

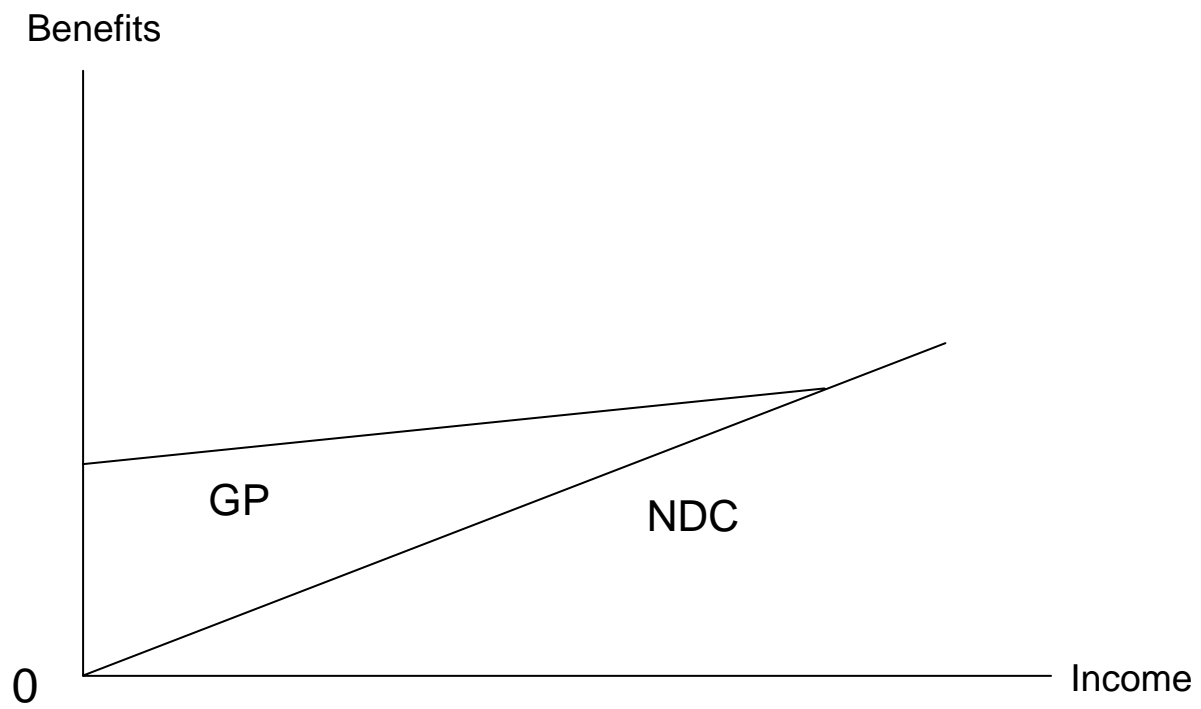


Figure 6: Notional Defined Contribution plus Guarantee Pension